

AUSTRALIAN CONFERENCE OF ECONOMISTS
6-9 JULY 2025, SYDNEY
ECONOMICS FOR A CHANGING WORLD

ACE2025

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ESA



International Economics-

Trade Liberalisation: Trade Dependence and China

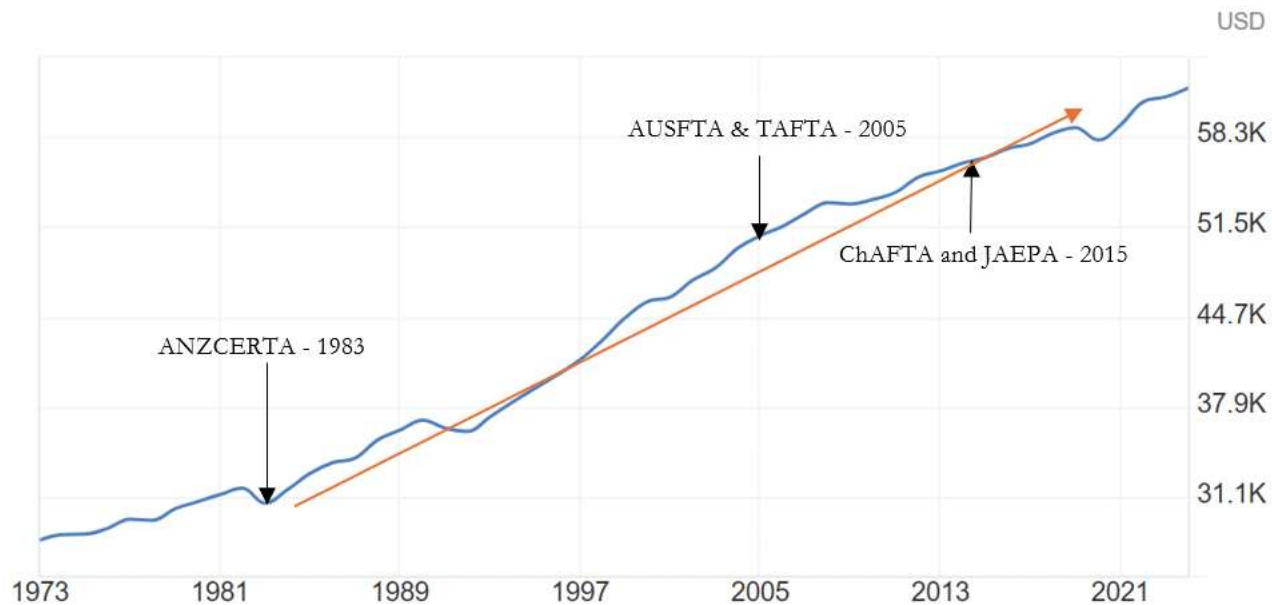
What to expect:

- Relevance of ChAFTA
- Trade Balance & Current Account
- GDP
- Impact on Stakeholders
- Where to now?

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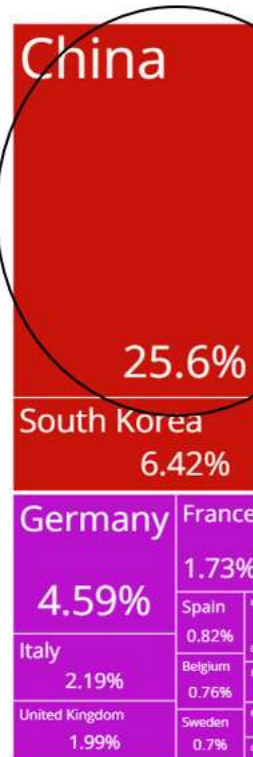


Australia GDP Per Capita 1973-2024*



**With annotations of FTAs
for major trading partners*

Australia Imports

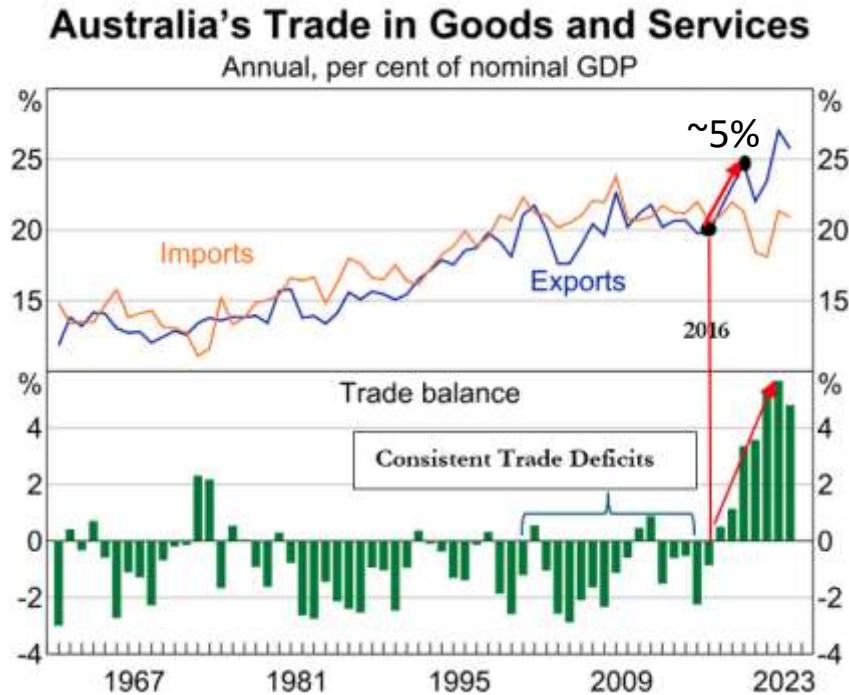


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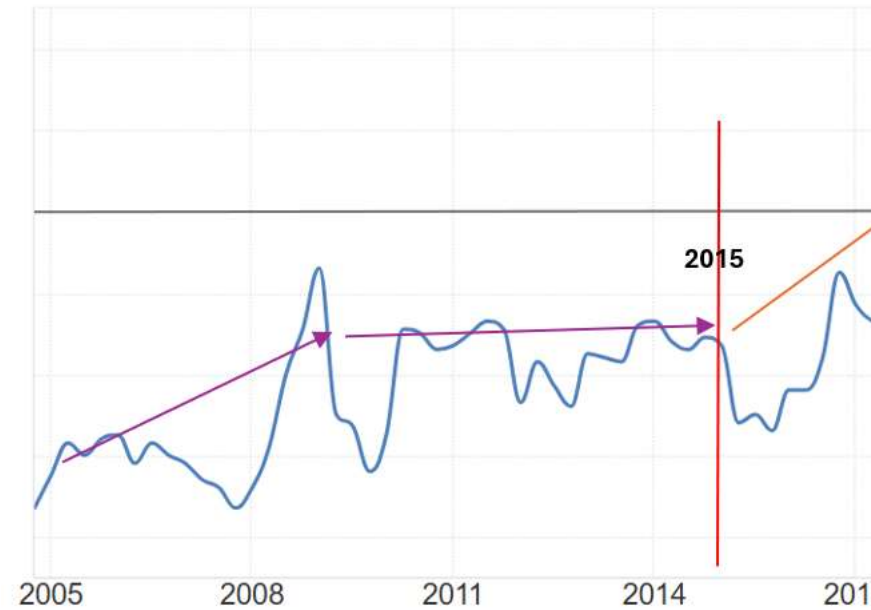
The Observatory of Economic Complexity (2025). Australia. OEC. <https://oec.world/en/country/au>

Trading Economics. (2025). Australia GDP per capita. <https://tradingeconomics.com/australia/gdp-per-capita>

Australia's Trade Balance 1961-2023



Australia's Current Account to GDP



Before:

- Resource Boom avoided GFC
- End of boom → Less GDP

After:

- Upward trend continues
- COVID-19 recovery

Key Info:

- Iron +20%, Gold + 12% during 2020
- Still reliant on commodities

Australia's GDP 2005-2024



Trading Economics. (2025). Australia GDP. <https://tradingeconomics.com/australia/gdp>

Constable, T. (2021, February 5). Mining Export Revenue Leads Australia's Economic Recovery. Minerals Council of Australia. <https://minerals.org.au/resources/mining-export-revenue-leads-australias-economic-recovery/>

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So what? Who cares?

Hint: a lot of people

Investors / Exporters

- Expected growth
- Opportunity to invest
- Growth weighted towards mining and agriculture

Governments

- Benefits to external stability
- First consistent trade surplus in years
- CAD resurge, keep debt in check
- Relations

- Rec...
- COV...
- Exp...
- hiring
- Lab...
- to g...
- ind...

What should we do now?

Future of Exporting:

- Analyse industries that can export
- Start exporting stuff worth money
- What boundaries are there? (Transport, Financial, Knowledge, FTAs)

Foreign Liabilities:

- Debt increasing, but we need investment
- Exporting can push out of CAD

International Relations:

- US dynamic could change
- Gulf Cooperation Council

