## AUSTRALIAN CONFERENCE OF ECONOMISTS 6-9 JULY 2025, SYDNEY ECONOMICS FOR A CHANGING WORLD



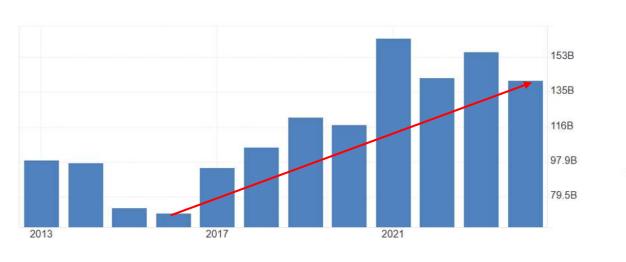
Photo Credit: Destination NSW



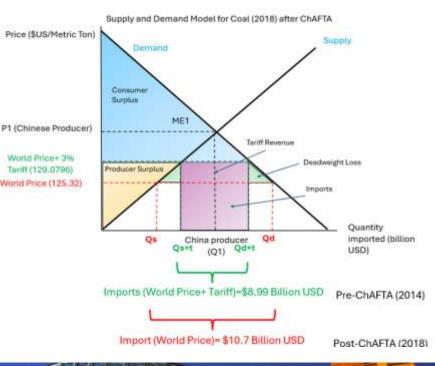
### Increased Bilateral Trade between China and Australia has been caused by:

# Increasing Chinese Total Imports (Billion USD) from Australia since ChAFTA's introduction

Chinese Imports from Australia (\$ Billion USD) Influence of the removal of tariffs on Australian Coal Industry (using Tariff Model)



Year



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## Influence of Increased Bilateral Trade between China and Australia on Australian

Economy:

Solidification of China as Australia's Major Trading Partner

South Korea

2018

2013

30

20

India

2003

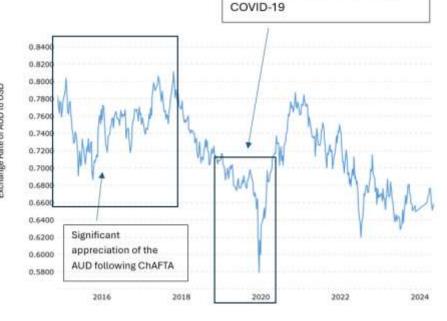
Sources: ABS; RBA.

2008

Annual, share of total values China Japan US China overtakes Japan as China overtakes Japan as

2023





Year



Australia's largest export

destination

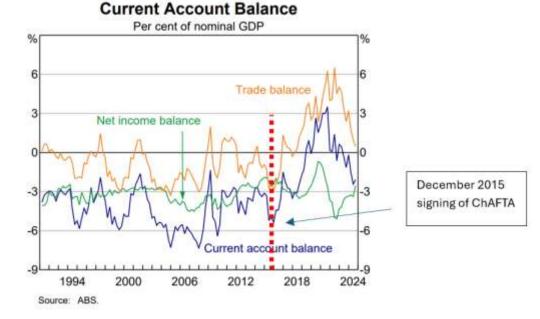
Overall Influence of Increased Australian Bilateral Trade with China on Australia's Macroeconomic objective 'Economic Growth'

#### Australia's Positive Trade Surplus



Year

### Promotion of Current Account Balance (CAS)



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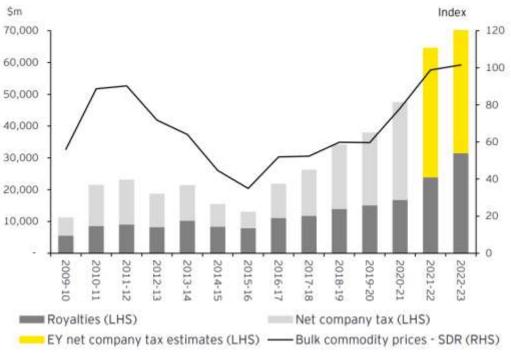


## Overall Influence of Increased Australian Bilateral Trade with China on Standard of Living (SoL) for Australians

#### 70,000 C0V/D-19 60,000 300 000 Employment in the Australian Mining Sector 50,000 250 000 40,000 200 000 30,000 150 000 20,000 100 000 10,000 50 000 2004 2006 2010 2012 2014 2016 2018 2024 2010-1 2012-1 2009-10 2011-12 Year Royalties (LHS) Implementation of ChAFTA

Increasing Job Opportunities for Australians

#### Increased Government Royalties and Taxes



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